

February 11, 2022

To,  
The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Ref: Scrip Name: SHREMINVIT**

**Sub: Outcome of the INRC Committee Meeting & Board Meeting of Shrem Financial Private Limited in the capacity of as Investment Manager of Shrem InvIT:**

With reference to our intimation letter dated February 9, 2022, regarding the Investment Nomination & Remuneration Committee (“INRC”) Meeting and Board Meeting of Shrem Financial Private Limited.

This is to inform you that INRC Meeting, and Board Meeting of Shrem Financial Private Limited were held today wherein the Board inter-alia reviewed and considered operational matters and approved the following price sensitive matters:

1. Capital Reduction in three Holdcos.
2. Exercising of rights of conversion of Optionally Convertible Debentures (“OCDs”) held by the InvIT in Three Holdcos into Equity Shares
3. Execution of definitive agreements with DBL for acquisition of Ten road project assets for which Non-binding term sheet was executed on January 21, 2022, subject to final review of execution version.

The INRC Meeting Concluded at 04:27 p.m.

The Board Meeting was concluded at 05:10 p.m.

Further, as per the InvIT’s Code of conduct of Prevention of insider trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the units of the InvIT for all

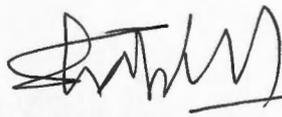
insiders, designated persons and their immediate relatives, connected persons, fiduciaries and intermediaries is already closed with immediate effect from our last intimation dated February 9, 2022 till 48 hours after the declaration of this outcome.

You are requested to take note of the same.

Thanking you

Yours faithfully,

**For Shrem Financial Private Limited**  
(Investment Manager to Shrem InvIT)



**S L Kothari**  
Compliance Officer

